

CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

DIRECTORS' REPORT

Dear Member,

Your Directors have pleasure in presenting the Annual Report on the business and operations of ("the company") along with the audited financial statements for the financial year ended 31st March, 2021.

FINANCIAL SUMMARY AND HIGHLIGHTS

The financial performance of the Company for the financial year ended March 31st, 2021 is summarised below:

Particulars	As at the end of current reporting period (31st March 2021)	As at the end of previous reporting period (31st March 2020)
Total Revenue	661335135.19	547249851.48
Total Expenses	621913916.56	513098853.31
Profit before Exceptional and Extraordinary items and Tax	39421218.63	34150998.17
Less: Exceptional Items	-	-
Less: Extraordinary Items	28734.02	105385.31
Profit before Tax	39449952.65	34045612.86
Less: Current Tax	9919000	8393000
Deferred Tax	242144.64	499469.24
Profit After Tax	29288808.01	25153143.62

REVIEW OF OPERATIONS

Total Revenue generated during the current period amounted to Rs. 661335135.19/-. The Company incurred a Net Profit after Tax of Rs. 29288808.01/- for the Financial Year ended as on 31st March, 2021.

The directors of your company expect continued growth in turnover and profitability in future.

RESERVES

No amount was transferred to Reserve during the financial year ended 31st March, 2021.

CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

DIVIDEND

Your Board of Directors does not recommend any dividend on the Equity Shares of the Company for the Financial Year ended 31st March, 2021.

MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of your Company have occurred between the end of the financial year of the Company to which the financial statements relate and on the date of this report.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of your Company during the year under review.

DETAILS OF REVISION OF FINANCIAL STATEMENT OR THE REPORT

There is no revision of financial statement or the report during the period.

CHANGE IN CAPITAL STRUCTURE

During the year under review, there was no change in the Share Capital of the Company.

AMOUNT TRANSFERRED TO IEPF:

The Company has no balance as on 31.03.2021 in Unpaid Dividend Account which is required to be transferred to Investor Education and Protection Fund during the year under Report in compliance with Section 125 of The Companies Act, 2013.

BOARD OF DIRECTORS& KEY MANAGERIAL PERSONNEL

List of Directors (including changes made there under during the financial year)

Sl. No.	Name of the Director	DIN	Date of Appointment	Designation
1	AJITH KUMAR SANKARANARAYANAN	06580318	11/05/2013	Director
2	JOYMON KOLANGATHU JOHN	06551559	10/05/2013	Director
3	PRATHEESH JOSEPH	06774998	01/01/2014	Director

None of the Directors is disqualified under Section 164 of the Companies Act, 2013. During the year the composition of the Board of Directors has remained the same.

In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

DECLARATION BY INDEPENDENT DIRECTORS:

The Company is not required to appoint Independent Directors to its Board in terms of Section 149 (4) of the Companies Act, 2013 read with Rule 4 of the Companies (Appointment and Disqualification of Directors) Rules, 2014.

MANAGERIAL REMUNERATION

The Company has provided Managerial remuneration during the financial year.

PARTICULARS OF EMPLOYEES:

In terms of Rule 5(2) of The Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014, your Directors wish to state that there exists no person in the Company, who, if employed throughout the financial year was in receipt of remuneration for that year which in the aggregate was not less than Rupees One Crore And Two Lakh Rupees and/or if employed for a part of the financial year, was in receipt of remuneration for any part of the year, at a rate which, in aggregate, was not less than Rupees Eight Lakh And Fifty Thousand Rupees per month.

UNSECURED LOANS FROM DIRECTORS

During the year the Company has received loan from its Directors and obtained a declaration in writing to the effect that the amount is not being given out of funds acquired by him/her by borrowing or accepting loans or deposits from others.

MEETINGS OF BOARD OF DIRECTORS

During the financial year ended 31st March, 2021, nine meeting of the Board of Directors of the Company was held.

S.No	Date of Meeting	Board Strength	No. of Directors Present
1	06/05/2020	3	3
2	06/06/2020	3	3
3	22/06/2020	3	3
4	08/07/2020	3	3
5	20/07/2020	3	3
6	01/09/2020	3	3
7	03/11/2020	3	3
8	12/11/2020	3	3
9	03/03/2021	3	3

COMMITTEES OF BOARD

The constitution of various Committees of Board such as Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, Business

Reg office: First Floor, 30/641B, Pettah Junction, Poonithura, Ernakulam, Kerala-682038



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

Responsibility Committee, Risk Management Committee and Corporate Social Responsibility Committee are not applicable for the Company.

RECOMMENDATIONS OF AUDIT COMMITTEE

The constitution of Audit Committee as per section 177 of Companies Act, 2013 is not applicable for the Company

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3) (c) of the Companies Act, 2013, your Directors state that:

- (a) In the preparation of the annual accounts for the financial year ended March 31, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;
- (e) the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS

The Company has implemented and evaluated the Internal Financial Controls which provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes and policies, safeguarding of assets, prevention and detection of frauds, accuracy and completeness of accounting records. The Directors and Management confirm that the Internal Financial Controls (IFC) is adequate with respect to the operations of the Company.

Further, the Board annually reviews the effectiveness of the Company's internal control system.



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CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

FRAUDS REPORTED BY THE AUDITOR

During the year ended 31st March 2021, no instance of fraud on or by the Company has been noticed and/ or has been reported.

SUBSIDIARIES/ JOINT VENTURE/ ASSOCIATES

There are no subsidiaries for the Company. During the period under review, there were no companies which have become subsidiaries or ceased to be subsidiaries of your Company.

DEPOSITS

There were no outstanding deposits within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014, at the end of the financial year 2021 or the previous financial year. Your Company did not accept any such deposit during the financial year 2021.

- a) Details of deposits accepted during the year: Nil
- b) Deposits remaining unpaid or unclaimed as at the end of the year: Nil
- c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, the number of such cases and the total amount involved: Nil
 - (i) At the beginning of the year;
 - (ii) Maximum during the year (i.e. highest number of cases pending repayment of deposits or interest during the year and maximum amount that was due);
 - (iii) At the end of the year;
- d) details of deposits which are not in compliance with the requirements of the Act: Nil
- e) details of National Company Law Tribunal (NCLT)/National Company Law Appellate Tribunal (NCLAT) orders with respect to depositors for extension of time for repayment, penalty imposed, if any; Nil
- f) in case of a private company, details of amount received from a person who at the time of the receipt of the amount was a Director of the company or relative of the Director of the company:

Particulars	Amount
Loans and Advances Directors	0
Loan From Directors	0
Total	0



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year under review, your Company has not given any loan or guarantee and has not made any investments which are covered under the provisions of Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY TRANSACTIONS

All contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. During the year, the Company had not entered into any contract/ arrangement/ transaction with related parties which could be considered material in accordance with the policy of the Company on materiality of related party transactions.

Suitable disclosures as required by the Indian Accounting Standards have been made in the notes to the financial statements.

CORPORATE SOCIAL RESPONSIBILITY

The constitution of Corporate Social Responsibility Committee as per Section 135 of Companies Act, 2013 is not applicable to the Company

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

B. Foreign Exchange Earnings and outgo - 63,74,008.82

RISK MANAGEMENT POLICY

Company has developed and implemented a risk management policy, upon which the company is ensuring that the activities are undertaken in a risk free environment.

VIGIL MECHANISM

Establishment of vigil mechanism as per section 177(9) of Companies Act, 2013 is not applicable to the Company.



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

SIGNIFICANT MATERIAL ORDERS PASSED BY REGULATORS

No significant material orders have been passed during the year under review by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

STATUTORY AUDITORS

M/s Ramachandran & Krishnakumar, Chartered Accountants, are appointed as statutory Auditors of the company at the Annual General Meeting held on 30th September, 2019 for a period of five consecutive years from 01/04/2019 to the financial year ending 31/03/2024.

COST AUDIT

Not required to conduct Cost Audit and appoint Cost Auditor.

SECRETARIAL AUDIT

Secretarial Audit is not applicable to the Company.

EXPLANATIONS IN RESPONSE TO AUDITORS' QUALIFICATIONS

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2020 is annexed herewith for your kind perusal and information.

During the year under review, the Auditors had not reported any matter under Section 143(12) of the Companies Act, 2013 therefore no detail is required to be disclosed under Section 134(3) (c) of the Companies Act, 2013.

COMPLIANCE WITH SECRETARIAL STANDARDS

During the year under review, your Company had complied with all the applicable Secretarial Standards.

ANNUAL RETURN

The extract of the Annual Return in Form MGT-9 is enclosed herewith as Annexure V, forming part of this report.

OTHER DISCLOSURES

Your directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

- a) Issue of shares (including sweat equity shares) to employees of the company under any scheme
- b) The Company does not have Subsidiary and the Managing Director nor do the Whole Time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- c) The provisions regarding Corporate Social Responsibility as prescribed under Section 135 of the Companies Act, 2013 are not applicable to the company for the year under report.
- d) During the year ended 31st March 2020, no instance of fraud on or by the Company has been noticed and/ or has been reported.
- e) The Company is not required to constitute Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013, read with Rule 6 of the Companies (Meetings Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.
- f) Your Company has not issued equity shares with differential voting rights as to Dividend, voting rights or otherwise during the year under report.

CORPORATE GOVERNANCE REPORT

Your Company has been complying with the principles of good Corporate Governance over the years and is committed to the highest standards of compliance.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

Your Company has in place a formal policy for prevention of sexual harassment of its employees at workplace and the Company has complied with provisions relating to the constitution of Internal Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. During the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The following is a summary of sexual harassment complaints received and disposed of during the year:

- (a) Number of complaints pending at the beginning of the year: NIL
- (b) Number of complaints received during the year: NIL
- (c) Number of complaints disposed off during the year: NIL
- (d) Number of cases pending at the end of the year: NIL



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

ACKNOWLEDGEMENT

Your Directors wish to take this opportunity to place on record their gratitude and sincere appreciation for the timely and valuable assistance and support received from Bankers, Auditors, Customers, Suppliers and Regulatory Authorities. The Board values and appreciates the valuable committed services of the employees towards performance of your Company, without which it would not have been possible to achieve all round progress and growth. Your Directors are thankful to the shareholders for their continued patronage.

FOR CYRIX HEALTHCARE PRIVATE LIMITED



AJITH KUMAR SANKARANARAYANAN
DIRECTOR
DIN: 06580318



JOYMON KOLANGATHU JOHN
DIRECTOR
DIN: 06551559

Place: Ernakulam
Date: 18.10.2021



CYRIX HEALTHCARE PRIVATE LIMITED

CIN: U74140KL2013PTC034081

Annexure-4

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto**1. Details of contracts or arrangements or transactions not at arm's length basis**

S N	Name(s) of the related party and nature of relationship	Nature of contracts /arrangements/tran actions	Duration of the contracts / arrangement s / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date(s) of approval by the Board	Amount paid as advances, if any	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188

2. Details of material contracts or arrangement or transactions at arm's length basis

SN	Name(s) of the related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
01	Hygiene Medical System	Sales	-	-	-	1152342
02	Lab India Diagnostic Centre	Purchase	-	-	-	31203
03	C Tech	Purchase	-	-	-	61900

For CYRIX HEALTHCARE PRIVATE LIMITED


AJITH KUMAR SANKARANARAYANAN
DIN: 06580318
DIRECTOR



JOYMON KOLANGATHU JOHN
DIN: 06551559
DIRECTOR



Regd Office: First Floor, 30/641b, Pettah Junction, Poonithura Ernakulam, Kerala-682038

CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

Annexure-1

FORM NO. MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31/03/2021
[Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS :		
1.	CIN	U74140KL2013PTC034081
2.	Registration Date	10/05/2013
3.	Name of the Company	CYRIX HEALTHCARE PRIVATE LIMITED
4.	Category / Sub-Category of the Company	Private company Limited by shares Company having share capital
5.	Address of the Registered office and contact details	First Floor, 30/641b Pettah Junction, Poonithura Ernakulam, Kerala-682038
6.	Whether listed company	No
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Nil

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :			
All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-			
Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
01	Machine Sales	90181290	100%

II PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES : NA

S.NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) :									
i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at 31.03.2021				No. of Shares held at 31.03.2020				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									

Regd Office: First Floor, 30/641b Pettah Junction, Poonithura, Ernakulam, Kerala-682038



CYRIX HEALTHCARE PRIVATE LIMITED

CIN: U74140KL2013PTC034081

a) Individual/ HUF	350000	350000	100%		350000	350000	100%
b) Central Govt							
c) State Govt (s)							
d) Bodies Corp.							
e) Banks / FI							
f) Any Other....							
Sub-total (A) (1):-	350000	350000	100%		350000	350000	100%
(2) Foreign							
a) NRIs - Individuals							
b) Other - Individuals							
c) Bodies Corp.							
d) Banks / FI							
e) Any Other....							
Sub-total (A) (2):-	0	0	0		0	0	0
Total shareholdi ng of Promoter (A) = (A)(1)+(A) (2)	350000	350000	100%		350000	350000	100%
B. Public Shareholdi ng							
I. Institutions							
a) Mutual Funds							
b) Banks / FI							
c) Central Govt							
d) State Govt(s)							
e) Venture Capital Funds							
f) Insurance Companies							
g) FIs							
h) Foreign Venture Capital							

CYRIX HEALTHCARE PRIVATE LIMITED

CIN: U74140KL2013PTC034081

Funds								
i) Others (specify)								
Sub-total (B)(1):-								
2. Non-Institutions								
a) Bodies Corp.								
j) Indian								
ii) Overseas								
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh								
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh *								
c) Others (specify)								
Sub-total (B)(2):-								
Total Public Shareholding (B)=(B)(1) + (B)(2)								
C. Shares held by Custodian for GDRs & ADRs								
Grand Total (A+B+C)		350000	350000	100%		350000	350000	100%

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to	



CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

				total shares			total shares	
1	AJITH KUMAR SANKARANARAYANAN	175000	50%	-	175000	50%	-	-
2	JOYMON JOHN KOLANGATHU	175000	50%	-	175000	50%	-	-

(iii) Change in Promoters' Shareholding (please specify, if there is no change); No change

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
		At the End of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs): NA

Sl. No.	Name	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
		At the beginning of the year				
		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.):				
		At the End of the year (or on the date of separation, if separated during the year)				

CYRIX HEALTHCARE PRIVATE LIMITED

CIN: U74140KL2013PTC034081

(v) Shareholding of Directors and Key Managerial Personnel						
SLN o.	Name	Particulars For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
			No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	AJITH KUMAR SANKARANARAYANAN	At the beginning of the year	175000	50%		
		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
		At the End of the year	175000	50%		
2	JOYMON JOHN KOLANGATHU	At the beginning of the year	175000	50%		
		Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):				
		At the End of the year	175000	50%		

V. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	0		0	0
i) Principal Amount	79668585.25	94656809.24	150000	174475394.49
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	79668585.25	94656809.24	150000	174475394.49
Change in Indebtedness during the financial year				
Addition	16097068.03	436513.82	-	16533581.85
Reduction		-		
Net Change			-	
Indebtedness at the end of the financial year				
i) Principal Amount	92293580.22	19237315.68	150000	111680895.9
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	92293580.22	19237315.68	150000	111680895.9

CYRIX HEALTHCARE PRIVATE LIMITED
CIN: U74140KL2013PTC034081

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL : 2											
A. Remuneration to Managing Director, Whole-time Directors and/or Manager											
Sl. No.	Name of MD/WTD/Manager	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total	Ceiling as per the Act
		(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			as % of profit	others			
1	AJITH KUMAR SANKARANA RAYANAN								15100000	15100000	
2	JOYMON JOHN KOLANGATHU								15100000	15100000	

B. Remuneration to other directors												
Sl.No.	Name of Directors	Executive Directors			Total (1)	Other Non-Executive Directors			Total (2)	Total (1+2)	Total Managerial Remuneration	Overall Ceiling as per the Act
		Fee for attending board / committee meetings	Commission	Others		Fee for attending board committee meetings	Commission	Others				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD										
Sl. No.	Name of Key Managerial Personnel	Gross salary			Stock Option	Sweat Equity	Commission		Others	Total
		(a) Salary as per provisions contained in	(b) Value of perquisites u/s 17(2) Income-tax Act,	(c) Profits in lieu of salary under section			as % of profit	others		



CYRIX HEALTHCARE PRIVATE LIMITED

CIN: U74140KL2013PTC034081

	section 17(1) of the Income-tax Act, 1961	1961	17(3) Income-tax Act, 1961						
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VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES : NA

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

For CYRIX HEALTHCARE PRIVATE LIMITED



AJITH KUMAR SANKARANARAYANAN
DIN: 06580318
Director



JOYMON KOLANGATHU JOHN
DIN: 0655155
Director



NOTICE

Notice is hereby given that the Annual General Meeting of the members of Cyrix Healthcare Private Limited will be held on Tuesday, 30th November, 2021 at the registered office of the company at First Floor, 30/641B, Pettah Junction, Poonithura, Ernakulam, Kerala-682038 at 11.00 AM to transact, with or without modification(s), as may be permissible, the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as on **31st March, 2021** and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

SPECIAL BUSINESS:

01. TO INCREASE THE AUTHORISED SHARE CAPITAL OF THE COMPANY:-

To consider and if fit to pass, with or without modifications, the following as an Ordinary resolution:-

"RESOLVED THAT pursuant to the provisions of section 61(1) of the Companies Act, 2013, and other applicable provisions of the Companies Act, 2013 with statutory modifications and amendments thereto, the Authorised Share Capital of the Company, be and is hereby increased from Rs.35,00,000/- (Rupees Thirty Five Lakh only) divided into 3,50,000 (Three Lakh Fifty Thousand) equity shares of Rs. 10/- (Rupees ten only) each to Rs. 1,00,00,000/-(Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each.

RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to do all such acts and things as may be considered necessary in connection with increase in the authorized share capital of the Company."

RESOLVED FURTHER THAT any partner of BVR & Associates Company Secretaries LLP be and is hereby authorised to certify the e-forms that are required to be filed in this regard."

02. ALTERATION OF CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION

To consider and if fit to pass, with or without modifications, the following as an Ordinary resolution:-

30/641B, Petta, Poonithura, Ernakulam, Kerala-682038
Ph: + 91 97445 55073 / 90725 75175 | Email: sales.kl@cyrix.in, service.kl@cyrix.in

www.cyrixhealthcare.com

"RESOLVED THAT the existing Clause V of the Memorandum of Association of the Company be substituted by the following Clause:-

"V. The Authorized Share Capital of the Company is Rs. 1,00,00,000/- (Rupees One Crore only) divided into 10,00,000 (Ten lakh) Equity Shares of Rs.10/- (Rupees Ten only) capable of being increased or reduced or denomination of the shares altered, in accordance with the company's regulation, the company and law and legislative provisions of the Government of India."

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to do all such acts and things as may be considered necessary in connection with alteration of Capital Clause of the Memorandum of Association.

RESOLVED FURTHER THAT any Partner of BVR & Associates Company Secretaries LLP be and is hereby authorised to certify the e-forms that are required to be filed in this regard."

For & on behalf of the Board of Directors



AJITH KUMAR SANKARANARAYANAN
DIN : 06580318
DIRECTOR



Date: 18.10.2021

Place: Cochin

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.

A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10 (TEN) PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN 10 (TEN) PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR MEMBER.

THE INSTRUMENT OF PROXY IN ORDER TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, DULY COMPLETED AND SIGNED, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. A PROXY FORM IS ENCLOSED HEREWITH.

2. Members/ Proxies should fill the Attendance Slip for attending the meeting and bring their Attendance Slip along with the copy of the Annual Report to the meeting
3. Corporate Members are requested to send a duly certified copy of the Board resolution/ authority letter, authorizing their representative(s) to attend and vote on their behalf at the meeting.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant rules made thereunder, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their E-mail address with the Company or with the Depository Participant(s). Members holding shares in demat form are requested to register their E-mail address with their Depository Participant(s) only. Members of the Company, who have registered their E-mail address, are entitled to receive such communication in physical form upon request.
5. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or staying abroad or demise of any Member as soon as possible. Members are also advised not to leave their demat account(s) dormant for a long period. The statement of holdings should be obtained from the concerned Depository Participants and holdings should be verified periodically.
6. The route map of the venue for the AGM is attached herewith and also available on the website of the Company
7. As per Section 118(10) of the Companies Act, 2013, read with the Secretarial Standard-2 on General Meetings issued by Institute of Company Secretaries of India "No gifts, gift coupons or cash in lieu of gifts shall be distributed to Members at or in connection with the meeting".



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

RESOLUTION NO: 1

The Directors of the Company have felt that for profitable working of the Company, the Company needs more funds in the form of equity share capital. At present the Authorized share capital of the company is Rs.35,00,000/- (Rupees Thirty-Five Lakh only) divided into 3,50,000 (Three Lakh Fifty Thousand) equity shares of Rs. 10/- (Rupees ten only) each. To facilitate the issue of further capital as and when required, it is considered desirable to increase the authorized share capital from Rs.35,00,000/- (Rupees Thirty-Five Lakh only) divided into 3,50,000 (Three Lakh Fifty Thousand) equity shares of Rs. 10/- (Rupees ten only) each to Rs. 1,00,00,000/-(Rupees One Crore only) divided into 10,00,000 (Ten Lakh) Equity Shares of Rs.10/- (Rupees Ten only) each."

As per the provision of the Companies Act, 2013, approval of shareholders at a general meeting is required for such increase in Authorized Capital. Hence the Directors place this resolution for Shareholders approval,

None of the Directors, Relatives, Managers or Key Managerial Personnel of your Company is concerned or interested in the resolution, except to the extent of their shareholding in the Company.

RESOLUTION NO: 2

Amendment to Clause V of the Memorandum of Association as set out in item No. 2 of the notice respectively is consequential. Shareholders' approval is also sought to the proposed resolution pertaining to amendment of Capital Clause of the Memorandum of Association.

None of the Directors, Relatives, Managers or Key Managerial Personnel of your Company is concerned or interested in the resolution, except to the extent of their shareholding in the Company.

For & on behalf of the Board of Directors




AJITH KUMAR SANKARANARAYANAN
DIN : 06580318
DIRECTOR

ROUTE MAP



ATTENDANCE SLIP HEALTHCARE PVT LTD
ANNUAL GENERAL MEETING TUESDAY, 30TH NOVEMBER, 2021

Folio/DP ID Client ID No.*	No. of Shares held
Name of Member(s) & Registered Address:	

*Applicable for the Member(s) holding shares in Electronic Form.

I, being a Member/ Proxy for the Member of the Cyrix Healthcare Private Limited, hereby record my presence at the Annual General Meeting of the Company at First Floor, 30/641B, Pettah Junction, Poonithura, Ernakulam, Kerala-682038.

Name of the Member/Proxy *	Signature of the Member/Proxy *

Strikeout whichever is not applicable

1. Please hand over the attendance slip at the entrance of the meeting venue.
2. This attendance is valid only in case shares are held on the date of meeting.
3. As per Section 118(10) of the Companies Act, 2013 read with the Secretarial Standards for General Meetings issued by Institute of Company Secretaries of India "No gifts, gift coupons or cash in Lieu of gifts shall be distributed to members at or in connection with the meeting."



30/641B, Petta, Poonithura, Ernakulam, Kerala-682038

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Branches : Uttar Pradesh & Karnataka

**Form No. MGT-11
PROXY FORM**

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: U74140KL2013PTC034081

Name of the company: Cyrix Healthcare Private Limited

Registered office: First Floor, 30/641B, Pettah Junction, Poonithura, Ernakulam, Kerala- 682038

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him\

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual general meeting/ Extraordinary general meeting of the company, to be held on the day of..... At..... a.m. / p.m. at.....(place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Affix
Revenue
Stamp

Signature of shareholder



Signature of Proxy holder(s)

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting! 97445 55073 / 90725 75175 | Email: sales.kl@cyrix.in, service.kl@cyrix.in

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Branches : Uttar Pradesh & Karnataka

INDEPENDENT AUDITOR'S REPORT

TO

THE MEMBERS

CYRIX HEALTHCARE PRIVATE LIMITED

FIRST FLOOR, 30/641B PETTAH JUNCTION, POONITHURA

ERNAKULAM KL 682038 IN

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of *CYRIXHEALTHCARE PRIVATE LIMITED* ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of Profit and Loss for the year then ended, Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(a) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(b) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

(c) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



(d) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For RAMACHANDRAN&KRISHNAKUMAR
Chartered Accountants
FRN: 008587S




CA. RENJITH R WARRIER, FCA
PARTNER
M.No233864

Cochin -16
18-10-2021

ANNEXURE

RE: THE MEMBERS

CYRIX HEALTHCARE PRIVATE LIMITED

FIRST FLOOR, 30/641B PETTAH JUNCTION, POONITHURA

ERNAKULAM KL 682038 IN

- (i). (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) All the assets have not been physically verified by the management during the year but there is a regular program of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c). As per the information made available to us, the title deeds of immovable property if any, are held in the name of company.
- (ii) As informed to us, the physical verification of the inventory has been conducted at reasonable interval by the management and no material discrepancies were noticed on such verification.
- (iii) The company has not granted loan to other companies, firms, other parties covered in the register maintained under section 189 of the companies Act, 2013. Hence provisions covered in clause (iii) are not applicable.
- (iv) The company has not granted any loans/ guarantee/ security or made any investments during the year. Hence comments as to the compliance of sec 185 and 186 not applicable.
- (v) In our opinion and according to the information and explanations given to us, the provisions of sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, with regard to the deposits accepted from the public is not applicable to the company.
- (vi) Provisions of section 148 of the Companies Act 2013, with regard to maintenance of cost records is not applicable to the company.
- (vii) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it and there are no arrears outstanding for a period of more than six months from date they became payable.
- (b) According to the information and explanations given to us, there is no amount of Income tax, sales tax, wealth tax, service tax, excise duty, customs duty, vat, cess which has not been deposited on account of dispute.



- (viii) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (ix) In our opinion, the term loans have been applied for the purpose for which they were raised.
- (x) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.
- (xi) The company is a Private company. Hence restrictions u/s 197 read with schedule V of the Companies Act is not applicable.
- (xii) The company is not a nidhi company. Hence provisions of clause (xii) not applicable.
- (xiii) As informed to us, the transactions with related parties during the year, as and where applicable, are in compliance with sec 177 and 188, and due disclosure made in the financial statements.
- (xiv) Company has not made any preferential allotment or private placement of shares/ debentures during the year under review. Hence comments with regard to compliance of sec 42 not applicable.
- (xv) The company has not entered into any non cash transaction with directors or persons connected with him during the year.
- (xvi) As informed to us, the company is not required to be registered u/s 45IA of the Reserve Bank Of India Act, 1934

Signed:

Name: CA. RENJITH R WARRIER, FCA

M.NO. 233864 (FRN0085875)



Address: PARTNER



RAMACHANDRAN & KRISHNAKUMAR

CHARTERED ACCOUNTANTS

WARRIER ESTATE, WARRIAM ROAD.

Place: COCHIN-16

Date: 18-10-2021

CYRIX HEALTHCARE PRIVATE LIMITED
FIRST FLOOR , 30/641B PETTAH JUNCTION, POONITHURA
ERNAKULAM - 682038 IN

BALANCE SHEET AS AT 31.03.2021

Particulars	Note	As at 31.03.2021		As at 31.03.2020	
		Rs.	Ps.	Rs.	Ps.
I. EQUITY AND LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	4	35,00,000.00		35,00,000.00	
(b) Reserves and Surplus	5	8,00,35,027.99		5,10,05,040.84	
(2) Share Application money pending allotment					
(3) Non-Current Liabilities					
(a) Long Term Borrowings	6	1,11,19,250.15		3,50,16,632.89	
(b) Deferred Tax Liabilities (Net)		12,59,248.02		10,17,103.38	
(4) Current Liabilities					
(a) Short-Term Borrowings	7	10,05,61,645.75		13,94,58,761.60	
(b) Trade Payables	8	5,46,23,905.75		12,99,95,719.50	
(c) Other Current Liabilities	9	5,23,32,717.31		2,61,49,996.29	
(d) Short-Term Provisions	10	9,03,59,531.69		83,93,000.00	
Total		39,37,91,326.67		39,45,36,254.51	
II. ASSETS					
(1) Non-Current Assets					
(a) Fixed Assets	11	5,37,83,551.15		3,49,91,582.43	
(b) Long Term Loans and Advances	12	28,41,250.00		28,41,250.00	
(2) Current Assets					
(a) Inventories	13	3,63,01,996.41		5,97,33,113.67	
(a) Trade receivables	14	13,49,92,964.66		15,04,63,443.80	
(b) Cash and cash equivalents	15	59,74,387.57		1,61,13,279.28	
(c) Short term loans and advances	16	8,97,78,600.57		9,60,15,638.89	
(d) Other current assets	17	7,01,18,576.31		3,43,77,946.44	
Total		39,37,91,326.67		39,45,36,254.51	

NOTES ON ACCOUNTS FORMING PART OF THE STATEMENTS ATTACHED SEPERATELY

[AS PER OUR REPORT OF EVEN DATE ATTACHED]

For CYRIX HEALTH CARE PVT LTD

1. AJITH KUMAR SANKARANARAYANAN
DIRECTOR
DIN: 06580318

2. JOYMON JOHN KOLANGATHU
DIRECTOR
DIN:06551559

FOR RAMACHANDRAN & KRISHNAKUMAR
CHARTERED ACCOUNTANTS
FRN : 008587S

CA. RENJITH R WARRIER, FCA
M.NO.233864
[PARTNER]
UDIN: 21233864AAAADD5086

COCHIN-16
18-10-2021

CYRIX HEALTHCARE PRIVATE LIMITED
FIRST FLOOR, 30/641B PETTAH JUNCTION, POONITHURA
ERNAKULAM - 682038 IN

PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31ST MARCH 2021

Sr. No	Particulars	Note	For the Year ended 31.03.2021		For the Year ended 31.03.2020	
			Rs.	Ps	Rs.	Ps.
I	Revenue from operations	18	65,30,83,336.01		54,24,50,331.77	
II	Other Income	19	82,51,799.18		47,99,519.71	
III	III. Total Revenue (I +II)		66,13,35,135.19		54,72,49,851.48	
IV	Expenses:					
	Purchase of Stock-in-Trade	20	16,68,43,791.38		22,05,46,625.26	
	Change in inventories of finished goods, work - in - progress and stock - in - trade	21	2,35,11,538.26		(84,25,971.31)	
	Employee Benefit Expense	22	16,57,59,500.81		13,23,57,085.52	
	Financial Costs	23	1,08,42,859.05		1,09,46,363.64	
	Depreciation and Amortization Expense	24	63,27,784.13		39,23,812.54	
	Other Expenses	25	24,86,28,442.92		15,37,50,937.46	
	Total Expenses (IV)		62,19,13,916.56		51,30,98,853.31	
V	Profit before exceptional and extraordinary items and tax	(III - IV)	3,94,21,218.63		3,41,50,998.17	
VI	Exceptional Items		-		-	
VII	Profit before extraordinary items and tax (V - VI)		3,94,21,218.63		3,41,50,998.17	
VIII	Extraordinary Items					
	Prior period expense				1,87,819.00	
	Profit on sale of asset		28,734.02		(82,433.69)	
IX	Profit before tax (VII - VIII)		3,94,49,952.65		3,40,45,612.86	
X	Tax expense:					
	(1) Current tax		99,19,000.00		83,93,000.00	
	(2) Deferred tax	26	2,42,144.64		4,99,469.24	
XI	Profit(Loss) from the period from continuing operations	(IX-X)	2,92,88,808.01		2,51,53,143.62	
XII	Profit/(Loss) from discontinuing operations		-		-	
XIII	Tax expense of discontinuing operations		-		-	
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-		-	
XV	Profit/(Loss) for the period (XI + XIV)		2,92,88,808.01		2,51,53,143.62	
XVI	Earning per equity share:					
	- Basic EPS		83.68		71.87	

NOTES ON ACCOUNTS FORMING PART OF THE STATEMENTS ATTACHED SEPERATELY

[AS PER OUR REPORT OF EVEN DATE ATTACHED]

1. AJITH KUMAR SANKARANARAYANAN
DIRECTOR
DIN: 06580310

2. JOYMON JOHN KOLANGATHU
DIRECTOR
DIN: 06551559

FOR RAMACHANDRAN & KRISHNAKUMAR
CHARTERED ACCOUNTANTS

FRN : 0085875

CA. RENJITH R WARRIER, FCA
M.NO.233064

[PARTNER]

UDIN: 21233864AAAADD5806

COCHIN-16
18-10-2021

CYRIX HEALTHCARE PRIVATE LIMITED

**FIRST FLOOR, 30/ 641B PETTAH JUNCTION, POONITHURA ERNAKULAM KL,
682038 IN**

**NOTES ATTACHED TO AND FORMING PART OF THE ACCOUNTS FOR THE FINANCIAL
YEAR 2020-2021**

NOTE 1: CORPORATE INFORMATION

CYRIX HEALTHCARE PRIVATE LIMITED is a company incorporated on the 10th day of May, 2013 under the provisions of the Companies Act, 1956 with the object of doing business of trading, repairing, refurbishment, maintenance, import, export of medical equipments, consumables, accessories, medical reagents and repairing and consultancy services in medical equipments and devices. It has an authorized share capital of Rs.35, 00,000 (Rupees Thirty Five Lakhs only) which is divided into 3, 50,000 (Three Lakh Fifty thousand only) equity shares of Rs. 10 each. The issued, subscribed and paid up capital of the company is Rs. 35,00,000 (Rupees Thirty Five lakhs only) which is divided into 3,50,000 (Three Lakh Fifty thousand only) shares of Rs. 10 each.

NOTE 2: SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Financial Statements

[Relevant AS -AS 1: Disclosure of Accounting Policies]

The Financial statements have been prepared in accordance with the Generally Accepted Accounting Principles (GAAPs) on historical cost basis, applying the principles of going concern and following the accrual concept of accounting.

From Financial Year 2017-18 to 2019-20 liquidated damages was recognised when the same was deducted upon release of retention money. With effect from 01-04-2020 onwards provision has been made for liquidated damages as per Note No: 10. Provision made for the year is Rs 8,04,40,531.69. The profit for the year is reduced by Rs 8,04,40,531.69 ,being the amount of provision created for the financial year.



b. Revenue Recognition

[Relevant AS -AS 9: Revenue Recognition]

Revenue from sale of goods recognized when property in goods transferred and seller does not retain control over goods. Revenue from AMC contract recognised on proportionate basis. Revenue from other than AMC service recognised upon completion of service. All Expenditures recognized on accrual basis.

- ❖ Amount deferred during 2019-20, relating to 2020-2021, Rs.55,58,971.60 /- is transferred to AMC/CAMC receipt. Current liabilities include amount of Rs. 47, 28,396.53 being advance received during the year towards AMC service to be carried out in 2021-2022. This shall be recognized as income in the year 2021-2022 and is shown as Deferred AMC service receipt 2020-2021.

c. Fixed Assets and Depreciation

[Relevant AS -AS 10: Property, Plant & Equipment]

Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. Costs include all expenses incurred to bring the assets to its present location and condition.

Depreciation

Depreciation is provided under Straight Line Method on the useful life of the asset prescribed in Schedule II of the Companies Act, 2013.

d. Retirement Benefits

[Relevant AS -AS 15: Employee Benefits]

Provision for gratuity is made for the year on the basis of completed year of service of employees. Regarding employees ceasing to be in service before 5 years, provision already created is reversed. Provision for gratuity for the year is Rs 17,21,853/- , provision reversed during the year on employees ceasing to be in service before 5 years is Rs 4,63,326/-. Net provision for the financial year is Rs 12,58,527.00 No actuary valuation of gratuity made for the year.



e. **Related Party Transactions**
[Relevant AS -AS 18: Related Party Disclosures]

Name of Related Party	Nature of Relationship	Nature of Transaction	Balance as on 01.04.2020	Balance as on 31.03.2021	Maximum Outstanding
Ajithkumar Sankaranarayanan	Director	Loan	2,59,77,657.00	13,83,496.00	2,59,77,657.00
		Remuneration	48,00,000.00	1,51,00,000.00	1,51,00,000.00
		Rent	7,20,000.00	7,80,000.00	7,80,000.00
		Commission	2,01,00,000.00	2,01,00,000.00	2,01,00,000.00
Joymon K John	Director	Loan	2,77,74,087.00	12,90,949.00	2,77,74,087.00
		Remuneration	48,00,000.00	1,51,00,000.00	1,51,00,000.00
		Rent	7,20,000.00	7,80,000.00	7,80,000.00
		Commission	2,01,00,000.00	2,01,00,000.00	2,01,00,000.00
Pratheesh Joseph	Director	Loan/ Advance	653.00	0.00	653.00
Hygiene Medical System	Partnership firm in which directors are partners	Sales	7,34,554.00	(11,52,342.00)	7,34,554.00
Lab India Diagnostic Centre	Partnership firm in which director's wife is a partner	Purchase	3,12,540.00	(31,203.00)	3,12,540.00
John K P	Father of Director	Purchase	70,200.00	0.00	70,200.00



C Tech	Proprietorship of Director's (Ajith's) father	Purchase	61,900.00	61,900.00	61,900.00
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f. **Taxes on Income**

[Relevant AS - AS 22: Accounting for Taxes on Income]

A. **Current Tax**

Provision for current tax is made as per tax payable u/s 115BAA of The Income Tax Act, 1961.

B. **Deferred Tax**

Deferred Income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year. Deferred tax is calculated by applying the rates and tax laws prevailing on the balance sheet date. Provision for Deferred tax is computed as follows -:

Depreciation as per Income Tax Rules, 1962	-	72,89,897.29 /-
Depreciation as per Companies Act, 2013	-	63,27,784.13 /-
Timing Difference	-	9,62,113.16 /-
Deferred Tax Liability @ 25.168%	-	<u>2,42,144.64/-</u>

g. **Earnings per Share**

[Relevant AS - AS 20: Earnings per Share]

Earnings per share is calculated by dividing the net profit for the period by the weighted average number of equity shares outstanding at the end of the year.

$$\text{EPS} = \frac{2,92,88,808.01}{3,50,000} = \text{Rs.83.68/- per share}$$



h. Provision for liquidated damages UP BEMP

[Relevant AS - AS 29: Provisions, Contingent Liabilities, and Contingent Asset]

(1) As per the tender agreement with the National Health Mission of Uttar Pradesh Government for Biomedical Equipment Maintenance Programme (BEMP) in the state of Uttar Pradesh a revenue percentage awarded by Cyrix Healthcare Pvt Ltd is 4.84% per annum of the asset value which are maintained by Cyrix and yearly basis and there should be an addition of 10%.

The government also fixed certain penalty clauses based on hospital type and up days, down days and category of the equipment's under maintenance agreement like "A Penalty" and "B Penalty".

The criteria for calculating the "A penalty" is multiplying the entire down days of billed equipment's with the per day revenue amount based on the percentage of billing.

The criteria for calculating "B penalty" based on the turnaround time allotted for the type of hospitals like 95% uptime required for equipment's in District Hospitals (DH), 90% uptime required for equipment's in Community Health Centres (CHC) and 85% uptime required for equipment's in Primary Health Centre (PHC). The equipment's are also classified in to three categories like, A - Others, B- Essential, C&D - Critical, and additional penalty percentage is fixed to 4, 6 & 10 respectively. The B penalty is calculating by multiplying per day revenue amount with total down days after deduction of turnaround time based on hospital type. There should be an additional multiplication required based on the rate fixed for category of equipment's with the amount arrived.

These penalty amount shall be deducted from the payment to Cyrix Healthcare Pvt Ltd. During the year provision of Rs 8,04,40,531.69 is made for liquidated damages. The basis of arriving the provision is on the performance report generated by the Nodal officers of the Authority. Accordingly 19.5% of the billed amount is reasonably estimated as liquidated damages that will be deducted from the service bills to be realised for 2020-21. Provision is made on the best estimate on the basis of information available of the present obligation as a result of past obligation event.

(2) An Amount of Rs.31,33,446.00 was created as Provision for Outstanding warranty expense from the year 2013-14 ,which is no longer required to be payable .Hence the amount is fully written back during this year.



NOTE 3: COMPLIANCE WITH RELEVANT PROVISIONS OF THE COMPANIES ACT, 2013

a. Additional Information

Additional Information pursuant to the provisions of paragraph 5 of the general instructions for preparation of statement of profit and loss as per part II of Schedule III of the Companies Act, 2013 is furnished here under.

Sl. No.	PARTICULARS	As on 31.03.2021 Rs.	As on 31.03.2020 Rs.
(i)	Income - Sale of Medical Equipment & DMC Services	65,30,83,336.01	54,24,50,331.77
(ii)	Raw material Consumed	NIL	NIL
(iii)	Work in Progress	NIL	NIL
(iv)	Value of imports computed on CIF basis	2,92,78,181.31	9,72,31,896.34
(v)	Expenditure in Foreign Currency	4,82,45,568.48	10,20,70,877.46
(vi)	Earnings in Foreign Exchange	63,74,008.82	1,90,835.16
(vii)	Dividend Received in Foreign Currency	NIL	NIL



NOTE-4 : SHARE CAPITAL

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Authorised Capital 5,00,000 Equity Shares of Rs.10 each	35,00,000.00		35,00,000.00	
Used, Subscribed & Paid up Capital 3,50,000 Equity shares of Rs.10 each fully paid up	35,00,000.00		35,00,000.00	
<i>Total</i>	35,00,000.00		35,00,000.00	

The Company has one class of equity shares having a par value of Rs. 10 per share. Each holder of Equity shares is entitled to one vote per share.

Reconciliation of number and nominal value of Equity shares

PARTICULARS	31.03.2021		31.03.2020	
	Number	Amount(Rs.)	Number	Amount(Rs.)
Opening Balance	3,50,000.00	35,00,000.00	3,50,000.00	35,00,000.00
ending balance	3,50,000.00	35,00,000.00	3,50,000.00	35,00,000.00

Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

NAME OF THE SHAREHOLDER	31.03.2021		31.03.2020	
	Number	Percentage	Number	Percentage
1) Mr. Ajithkumar Sankaranarayanan	1,75,000	50%	1,75,000	50%
Mr. Joymon John Kulangathu	1,75,000	50%	1,75,000	50%
TOTAL :	3,50,000.00	100%	3,50,000.00	100%

NOTE-5 : RESERVES & SURPLUS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Opening Balance b/d	5,10,05,040.84		2,58,51,897.22	
Add: Profit for the year as per Profit & Loss Account	2,92,88,808.01		2,51,53,143.62	
Less: Prior period Income tax/TDS	2,58,820.86			
<i>Total</i>	8,00,35,027.99		5,10,05,040.84	



NOTE-6 - LONG TERM BORROWINGS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps	Rs.	Ps.
Loans Repayable on Demand				
Banks				
Secured				
SBI Vehicle Loan (Secured by hypothecation of vehicle Ashok Leyland Dost Reg No: KL-7- C] - 5676)		-		69,733.88
Axis Bank Ltd Car Loan (Benz KL 07 CT 919)	10,65,540.00		27,52,467.00	
HDFC Bank Ltd (Tools Loan)		-	18,85,334.43	
HDFC Car Loan New (Benz KL 07 CT 969)	16,32,352.58		32,80,854.48	
HDFC Vehicle Loan (Isuzu D-Max KL 07 CS 5886)	2,74,476.50		3,84,951.14	
HDFC Car Loan (SELTOS KL 07 CV 4441)	6,87,530.00		-	
Unsecured				
Standard Chartered Bank Business Expansion Loan (Secured against personal guarantee of directors)		-	1,50,30,277.47	
Standard Chartered Bank Business Expansion Loan New		-	18,21,225.34	
ICICI Bank Loan		-	11,65,699.00	
Siemens Financial Services Private Limited	2,71,681.07		2,84,607.15	
HDFC Bank Loan ECLGS 93.64L	71,87,670.00		-	
Loans and Advances from Related Parties				
Unsecured				
Directors Loan A/c - Ajithkumar S		-	42,33,281.00	
Directors Loan A/c - Joymon		-	41,08,202.00	
<i>Total</i>				
		1,11,19,250.15	3,50,16,632.89	



NOTE-7 : SHORT TERM BORROWINGS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Loans repayable on demand				
Banks				
Secured				
SBI - OD Account - 7376 (Secured by hypothecation of FD (1) A/C NO:38253871194 of Rs 21359379 (2) A/C NO:37217153630 of Rs.12479555)	2,76,21,919.05		2,83,08,365.68	
HDFC Corporate Credit Card	1,31,115.51		23,242.00	
HDFC Bank OD Account (Fuji) -5390 (Secured by hypothecation of FD IN HDFC Bank Ltd, Value -Rs 5851325.90)	29,39,879.28		72,90,206.16	
HDFC Bank OD UP (980) (Secured by -Survey No: 309, Sub Division No: 3 - 16, Extent (in Ares) 5.83)	2,70,04,726.52		-	
HDFC Bank Ltd - Cash Credit Account (Secured by book debts & floating charge on Movable Property ,not being pledge)	2,73,70,294.78		3,56,73,430.48	
HDFC Bank OD (Medtronic) 6410 (Secured by FD Number 50300440874600)	35,65,746.00		-	
Loans and Advances from Related Parties				
Unsecured				
Directors Loan A/c - Ajithkumar S	13,83,496.00		2,17,44,376.00	
Directors Loan A/c - Joymon	12,90,949.00		2,36,65,885.00	
Deposits				
Dealer Deposit	1,50,000.00		1,50,000.00	
Other Loans and Advances				
Unsecured				
Advance from Customers	91,03,519.61		2,26,03,256.28	
Total	10,05,61,645.75		13,94,58,761.60	

NOTE-8 : TRADE PAYABLES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Sundry Creditors				
Less than 1 year	3,78,28,678.49		10,74,00,186.20	
More than 1 year	1,67,95,227.26		2,25,95,533.30	
Total	5,46,23,905.75		12,99,95,719.50	



NOTE-9 : OTHER CURRENT LIABILITIES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Current Maturities of long term debt				
SBI Vechicle Loan (Secured by hypothecation of vehicle Ashok Leyland Dost Reg No: KL-7- C] - 5676)		53,826.28		1,28,092.00
ICICI Bank Loan		-		13,50,233.00
Standard Chartered Bank Business Expansion Loan 1.6 Cr		-		6,36,346.92
Standard Chartered Bank Business Expansion Loan New 75 Lakhs		-		26,52,878.63
Siemens Financial Services Private Limited		-		6,32,470.00
HDFC Bank Ltd Business Loan		-		10,31,677.05
Axis Bank Ltd Car Loan (Benz KL 07 CT 919)		20,58,129.00		18,77,181.00
HDFC Bank Ltd (Tools Loan)		-		6,51,120.06
HDFC Car Loan New (Benz KL 07 CT 969)		20,19,435.90		18,51,752.83
HDFC Vehicle Loan (Isuzu D-Max KL 07 CS 5886)		1,41,418.64		1,39,485.63
HDFC Car Loan (SELTOS KL 07 CV 4441)		3,25,930.94		-
HDFC Bank Loan ECLGS 93.64L		21,29,120.00		-
Other Payables				
Employee Related				
Gratuity Payable		33,12,794.00		20,54,347.00
Accured Salary Payable		1,96,77,514.03		14,99,807.86
EPF Payable		93,026.00		76,126.00
ESI Payable		84,228.00		1,03,182.00
Labour Welfare Payable		2,800.00		3,480.00
Tax Payable				
TDS		1,00,45,060.00		11,31,846.00
E-Cash Ledger CGST		-		6,05,175.00
E-Cash Ledger SGST		-		6,05,175.00
GST Payable		71,44,748.20		-
Kerala Flood Cess 1%		1,16,289.79		1,02,202.71
Deffered Revenue Current				
Deffered AMC Service Receipt		47,28,396.53		55,58,971.60
Outstanding Warraanty Expense		-		31,33,446.00
Other Current Liabilities				
Audit Fee Payable		2,00,000.00		1,25,000.00
Accounting Charges Payable		2,00,000.00		2,00,000.00
Total		5,23,32,717.31		2,61,49,996.29



NOTE-10 : SHORT TERM PROVISIONS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Provisions other than for Employee Benefits				
Provision for Income Tax	99,19,000.00		83,93,000.00	
Provision for Liquidated Damages UP BEMP	8,04,40,531.69			
Total	9,03,59,531.69		83,93,000.00	

NOTE-11 : FIXED ASSETS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
	TANGIBLE	INTANGIBLE	TANGIBLE ASSETS	INTANGIBLE ASSETS
Gross Block	6,50,56,457.85	11,29,590.01	4,16,51,496.00	11,29,590.01
Less: Accumulated Depreciation	1,35,83,036.99	5,27,197.30	75,19,621.79	2,69,881.79
Net Block	5,14,73,420.86	6,02,392.71	3,41,31,874.21	8,59,708.22
Capital work in progress	17,07,737.58			
	5,31,81,158.44	6,02,392.71		

NOTE-12 : LONG TERM LOANS AND ADVANCES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Security Deposits				
Unsecured, Considered Good Abdul Shukoor	28,41,250.00		28,41,250.00	
Total	28,41,250.00		28,41,250.00	

NOTE-13 : INVENTORIES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Stock -in-trade	3,62,21,575.41		5,97,33,113.67	
Closing Stock				
Goods in Transit	80,421.00			
Total	3,63,01,996.41		5,97,33,113.67	



NOTE-14 : TRADE RECEIVABLES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Trade Receivable Unsecured Considered Good Less than 6 months More than 6 months	6,76,73,151.73		6,80,40,677.72	
	6,73,19,812.93		8,24,22,766.08	
Total	13,49,92,964.66		15,04,63,443.80	

NOTE-15 : CASH AND CASH EQUIVALENTS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Cash-in-Hand				
Cash Balance -HD	19,594.00		17,466.00	
Cash Balance -Bangalore	-		8,840.00	
Cash Balance -UP	4,199.00		1,969.00	
Sub Total (A)	23,793.00		28,275.00	
Cheques-in-Hand	4,50,749.99		-	
Balance with Banks				
State Bank of India C/A - 4238 (Banglore)	2,48,427.68		1,67,537.98	
Federal Bank OD Account-8464	20,679.78		3,817.78	
HDFC Bank (Biomed Ignite ZK19 CA - 8510)	-		10,001.25	
HDFC Bank Ltd CA (New) 4180	10,000.00		-	
State Bank of India C/A - 7308	10,25,127.00		1,51,72,604.61	
The Federal Bank Ltd C/A - 8519	4,50,610.12		3,10,970.08	
HDFC Bank Ltd C/A - 6629	37,45,000.00		10,000.00	
State Bank of India C/A - 2023 (UP)	-		4,10,072.58	
Sub Total (B)	54,99,844.58		1,60,85,004.28	
Total	59,74,387.57		1,61,13,279.28	

NOTE-16 : SHORT TERM LOANS AND ADVANCES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Security Deposits	7,12,56,798.00		6,36,77,407.27	
Advance to Suppliers	1,70,93,767.85		3,06,77,973.12	
Salary Advance	14,28,034.72		16,60,258.50	
Total	8,97,78,600.57		9,60,15,638.89	



NOTE-17 : OTHER CURRENT ASSETS

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
TDS (AY 2019-20)	-	-	2,22,596.58	-
TDS (AY 2020-21)	-	-	66,92,871.28	-
TDS (AY 2021-22)	75,75,777.45	-	-	-
Advance Tax	15,00,000.00	-	24,00,000.00	-
CGST Input	6,42,450.52	-	-	-
SGST Input	6,42,450.52	-	-	-
IGST Input	53,63,126.86	-	-	-
IGST 1% Receivable	83,359.77	-	1,14,949.00	-
Tax paid under reverse charge	6,18,453.50	-	12,10,350.00	-
B-Cash Ledger CGST	2,49,516.00	-	8,680.75	-
B-Cash Ledger SGST	16,847.00	-	8,680.75	-
B-Cash Ledger IGST	17,75,347.00	-	17,59,541.00	-
B-Credit Ledger CGST	3,53,790.85	-	84,20,722.70	-
B-Credit Ledger SGST	2,13,774.38	-	91,43,517.49	-
B-Credit Ledger IGST	9,960.00	-	27,14,138.98	-
IGST Receivable	-	-	15,245.00	-
CGST Receivable	5,797.37	-	21,068.42	-
SGST Receivable	5,797.40	-	21,068.42	-
CGST TDS CGST 1% Receivable	1,33,034.73	-	8,11,931.42	-
CGST TDS IGST 2% Receivable	7,372.23	-	0.23	-
CGST TDS SGST 1% Receivable	1,41,260.73	-	8,11,931.42	-
Advance from Related party - Pratheesh Joseph	-	-	653.00	-
SBI Magnum Ultra Short Duration Fund	5,00,00,000.00	-	-	-
Income Tax Refund receivable	7,80,460.00	-	-	-
Total	7,01,18,576.31	-	3,43,77,946.44	-



NOTE-18 : REVENUE FROM OPERATIONS

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Sale of Services	42,90,32,644.36		28,55,13,730.66	
GST Sales	22,40,50,691.65		25,69,36,601.11	
Total	65,30,83,336.01		54,24,50,331.77	

NOTE-19 : OTHER INCOME

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Interest on Deposit	39,23,146.41		36,81,521.90	
Rental Income	21,525.42		18,722.69	
Discount Received	31,363.00		90,231.87	
Income From SBI Mututal Funds	10,81,498.35		9,16,540.25	
PMRPY Upfront EPF & ESIC Amount	12,763.00		92,503.00	
Duty drawback income	48,057.00			
Provision for outstanding warranty expense written back	31,33,446.00			
Total	82,51,799.18		47,99,519.71	

NOTE - 20 : PURCHASE OF STOCK IN TRADE

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Import	2,92,78,181.31		10,55,89,413.92	
GST Purchase	13,75,65,610.07		11,49,57,211.34	
	16,68,43,791.38		22,05,46,625.26	

**NOTE - 21 : CHANGE IN INVENTORIES OF FINISHED GOODS,
WORK - IN - PROGRESS AND STOCK-IN-TRADE**

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Opening stock -in -trade	5,97,33,113.67		5,13,07,142.56	
Closing stock - in - trade	3,62,21,575.41		5,97,33,113.67	
Increase/Decrease	2,35,11,538.26		(84,25,971.11)	



NOTE - 22 : EMPLOYEE BENEFIT EXPENSES

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Salary, Allowances, Bonus & Incentives	16,05,26,549.84		12,56,64,331.06	
Contribution to Provident Fund	4,67,750.00		4,75,015.00	
Contribution to ESI	8,03,479.00		8,88,568.00	
Contribution to Labour Welfare	18,140.00		18,920.00	
Gratuity Contribution	12,58,527.00		11,72,620.00	
Staff Welfare Expenses	26,85,054.97		41,37,631.46	
Total	16,57,59,500.81		13,23,57,085.52	

NOTE - 23 : FINANCE COSTS

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Interest on OD	51,68,330.95		46,29,643.91	
Interest on Other loans	29,89,737.48		30,31,863.43	
Bank Charges	1,00,985.24		3,33,228.23	
Commission for BG	64,315.00		1,34,686.00	
Interest on Secured Loan	25,13,587.38		27,83,553.07	
Processing Fees for Loan	5,903.00		33,389.00	
Total	1,08,42,859.05		1,09,46,363.64	

NOTE - 24 : DEPRECIATION AND AMORTISATION EXPENSES

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Depreciation on Tangible Assets	60,70,468.62		37,91,405.00	
Amortization on Intangible Assets	2,57,315.51		1,32,407.54	
Total	63,27,784.13		39,23,812.54	



NOTE - 25 : OTHER EXPENSES

PARTICULARS	YEAR ENDED		YEAR ENDED	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Application- Membership Subscription Fees		1,73,120.00		17,742.37
Donation		25,300.00		1,000.00
Telephone & Postage		24,64,519.54		18,43,192.00
Printing & Stationery		28,13,556.42		9,34,055.89
Rates & Taxes		1,54,035.22		2,28,022.53
Rent		53,66,548.00		58,11,725.00
Audit Fees		2,00,000.00		1,25,000.00
Repairs & maintenance Building		1,48,579.97		9,13,226.81
Repairs & Maintenance - Others		4,02,629.07		7,64,729.44
Insurance		3,08,216.00		5,17,251.50
Power and Fuel		8,27,595.00		11,09,086.00
Travelling Expenses		1,92,77,134.68		2,36,23,107.34
Professional Charges		14,12,000.06		13,02,809.00
Boarding Charges		31,14,306.66		37,00,045.65
Festival Celebration Expenses		-		6,696.00
Foreign Currency Fluctuation		4,95,954.61		12,94,341.98
Internet Subscription		80,560.67		34,607.04
Software Services		18,58,787.19		18,94,122.00
Late Delivery penalty		1,56,376.07		-
Miscellaneous Expenses		12,78,421.96		8,04,691.83
Loading & Unloading Charge		1,02,041.00		1,23,620.00
Income Tax Expenses		-		29,068.00
Interest on ESIC EPF GST CUSTOMS & TDS		13,23,873.07		12,45,597.63
Freight & Transportation		24,52,941.15		28,40,164.69
Service Charges		10,10,83,325.08		9,54,55,531.95
Liquidated Damages UPBEMP		8,04,40,531.69		-
Tender Exense		1,34,102.99		1,11,749.00
Sales Promotion Expense		54,87,188.14		39,04,010.34
Confarence Expense		3,29,065.00		13,43,050.05
Commission paid		1,38,63,855.10		12,62,440.64
Discount Allowed		54,182.00		1,52,082.10
Bad Debts written off		7,53,358.58		23,58,170.64
Vehicle rent		20,46,338.00		-
Total		24,86,28,442.92		15,37,50,937.44



NOTE-26 : DEFERED TAX LIABILITIES

PARTICULARS	AS AT		AS AT	
	31.03.2021		31.03.2020	
	Rs.	Ps.	Rs.	Ps.
Depreciation under WDV		72,89,897.29		57,19,172.85
Sub Total		72,89,897.29		57,19,172.85
Depreciation under Schedule II		63,27,784.13		39,23,812.54
Timing Difference		9,62,113.16		17,95,360.31
DTL @25.168%		2,42,144.64		4,99,469.24

For CYRUX HEALTH CARE PVT LTD
1. AJITH KUMAR SANKARANARAYANAN
 DIRECTOR
 DIN: 06580318

Director

For CYRUX HEALTH CARE PVT LTD
2. JOYMON JOHN KOLANGATHU
 DIRECTOR
 DIN:06551559

Director

FOR RAMACHANDRAN & KRISHNAKUMAR
 CHARTERED ACCOUNTANTS

FRN : 008587S

CA. RENUK R WARRIER, FCA

M.NO.233864

[PARTNER]

Fixed Asset and Depreciation as per Companies Act 2013 (SLM Method)

HEAD OFFICE
Tangible Assets

Particulars	Residual life	Gross Block				Depreciation				Net Block					
		As on 01.04.2020		Additions		Deletion		As on 31.03.2021		Up to 01.04.2020	Current Year	Depreciation deduction up to 31.03.2021	As on 01.04.2020	As on 31.03.2021	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Demo DPSD	5		76,190.48	-			76,190.48		44,190		4,690.44	-	48,800.27	32,800.65	27,302.21
Demo DP600	5		2,28,571.44	-			2,28,571.44		1,32,571		14,093.22	-	1,46,568.36	96,800.30	81,905.08
Demo Z6	5		4,76,190.48	-			4,76,190.48		2,76,190		29,365.04	-	3,05,855.27	2,00,890.25	1,70,625.21
ABC Stored Pressure Fire Extinguisher	4		1,500.00	-			1,500.00		86		234.04	-	420.49	1,814.54	1,079.51
Fuji Computed Radiography System	8		5,61,904.77	-			5,61,904.77		2,90,649		29,767.57	-	3,25,136.80	2,66,215.04	2,36,467.97
Fuji Computed Radiography System	12		9,16,712.98	-			9,16,712.98		1,24,547		62,194.14	-	1,86,741.47	7,92,855.64	7,29,971.51
Siemens RL 340EX Blood Gas Analyser	14		3,00,000.00	-			3,00,000.00		5918		25,361.00	-	31,201.63	3,74,801.97	3,40,710.97
Demo Machine DC2	12		1,17,700.00	-			1,17,700.00		517		9,274.83	-	9,791.84	1,17,302.99	1,07,908.16
Demo Machine Fuji CR	12		24,01,500.00	-			24,01,500.00		10,549		1,09,233.40	-	1,99,708.51	23,90,551.17	22,01,711.49
Demo Machine Fuji DR	12		7,63,000.00	-			7,63,000.00		3,963		66,124.11	-	63,484.84	7,59,619.26	6,99,515.16
Demo Machine GE MAC 1200	12		61,500.00	-			61,500.00		271		4,046.18	-	5,117.26	61,229.11	56,302.94
Other Demo Machines	12		16,90,000.00	-			16,90,000.00		6,413		1,35,107.40	-	1,39,668.40	16,83,589.00	15,50,311.60
Other Demo Machines	12		-	1,79,03,187.04		5,42,000.00	1,74,41,187.04		-		36,077.61	7,853.42	29,624.21	-	1,74,11,563.65
Micro-Plate	9		5,940.00	-			5,940.00		2,043		944.00	-	2,292.00	3,817.90	3,640.00
Testing & Calibration Equipment	7		21,04,200.00	-			21,04,200.00		8,71,583		1,60,923.09	-	13,31,586.45	12,31,674.54	10,70,751.53
Testing & Calibration Equipment	10		6,10,300.00	-			6,10,300.00		1,94,075		30,493.50	-	4,31,806.34	4,15,830.00	3,79,910.58
Testing & Calibration Equipment	10		4,40,670.00	-			4,40,670.00		86,023		35,282.13	-	1,39,284.87	3,54,655.26	3,21,399.13
Testing & Calibration Equipment	11		18,71,474.50	-			18,71,474.50		2,32,324		1,40,679.72	-	3,73,090.38	16,81,156.92	15,00,471.26
Testing & Calibration Equipment	14		1,06,190.00	-			1,06,190.00		832		8,330.35	-	9,169.38	1,05,358.16	97,028.82
Asiatic Layout Dvd	4		6,74,682.00	-			6,74,682.00		2,81,009		89,964.77	-	3,71,053.70	3,93,593.06	3,03,620.30
Motor Car	4		2,63,800.00	-			2,63,800.00		54,217		32,902.10	-	87,130.49	2,10,283.61	1,77,860.51
Motor Car	7		1,49,34,174.73	-			1,49,34,174.73		9,77,000		18,07,132.29	-	28,64,791.99	1,39,56,495.03	1,29,69,362.74
Motor Car	8		-	17,26,351.01		17,26,351.01	-				67,960.40	-	67,960.40	-	16,38,391.61
Air Conditioner	6		34,000.00	-			34,000.00		32,300		-	-	32,300.00	1,700.00	1,700.00
Air Conditioner	2		83,419.34	-			83,419.34		45,382		17,885.20	-	63,265.14	40,937.41	22,154.20
Air Conditioner	3		1,00,460.14	-			1,00,460.14		33,903		20,511.40	-	54,418.36	64,537.19	46,040.00
Air Conditioner	4		96,543.96	-			96,543.96		12,109		19,081.89	-	32,071.29	64,354.56	44,472.67
Air Conditioner	5		-	10,423.73		10,423.73	-				1,329.38	-	1,329.38	-	9,094.35
Office Chairs	8		51,377.00	-			51,377.00		40,008		-	-	40,008.00	2,569.00	2,569.00
EXAR& Accessories	2		5,681.00	-			5,681.00		1,505		1,207.50	-	2,802.00	4,176.50	2,874.00
Service Tools	8		39,100.00	-			39,100.00		37,221		-	-	37,221.00	3,879.00	1,900.00
Service Tools	2		3,42,858.50	-			3,42,858.50		2,93,342		2,00,791.24	-	4,94,133.02	6,49,596.72	4,48,725.48



Serv. Tool	4	1,394	-	1,394	1	53	1,341	53	1,394	-
Service Tools	5	-	19,73,961.26	-	19,73,961.26	-	1,01,766.34	-	1,01,766.34	-
QA Equipment	9	90,000.00	-	90,000.00	23,137	6,940.31	-	29,577.56	60,962.75	-
Quality Assurance Tools	9	6,73,200.00	-	6,73,200.00	3,71,712	31,000.00	-	4,23,692.99	3,01,807.09	-
Volt - Cooler	0	30,500.00	-	30,500.00	30,975	-	-	28,575.00	1,525.00	-
Weighing Machine	8	1,06,400.00	-	1,06,400.00	1,01,161	-	-	1,01,361.00	5,039.00	-
Sign Board	3	67,056.18	-	67,056.18	46,334	5,623.14	-	52,456.95	20,272.43	-
Printer-Epson	0	9,022.00	-	9,022.00	9,026	-	-	9,426.00	404.00	-
Printer-Epson	0	7,900.00	-	7,900.00	7,505	-	-	7,505.00	395.00	-
UPS with Battery	0	19,700.00	-	19,700.00	18,713	-	-	18,115.00	585.00	-
UPS with Battery	0	27,824.00	-	27,824.00	26,433	-	-	26,433.00	1,391.00	-
UPS with Battery	1	6,405.00	-	6,405.00	4,940	1,399.72	-	6,095.00	1,708.72	-
Barcode Printer	0	22,065.00	-	22,065.00	20,362	-	-	20,562.00	1,303.00	-
Mobile Phone	2	19,960.00	-	19,960.00	741	9,109.78	-	9,052.00	19,237.41	-
Mobile Phone	3	-	36,141.65	-	36,141.65	-	7,606.02	7,606.02	-	-
Computer & Accessories	0	3,20,354.00	-	3,20,354.00	3,20,171	-	-	3,20,171.00	1,883.00	-
Computer & Accessories	0	10,900.00	-	10,900.00	10,355	-	-	10,255.00	545.00	-
Computer & Accessories	0	1,24,803.40	-	1,24,803.40	1,18,639	-	-	1,18,139.40	6,244.00	-
Computer & Accessories	1	6,65,254.06	-	6,65,254.06	3,54,755	2,70,235.28	-	6,31,591.96	3,03,498.76	-
Computer & Accessories	2	10,61,047.99	-	10,61,047.99	3,09,711	4,22,655.27	-	6,26,366.72	6,57,306.14	-
Computer & Accessories	3	-	2,40,520.50	-	2,40,520.50	-	31,208.95	34,240.95	-	-
Laptop	0	93,900.00	-	93,900.00	93,900	-	-	93,900.00	-	-
Laptop	0	18,374.00	-	18,374.00	17,455	-	-	17,455.00	919.00	-
Laptop	0	33,250.00	-	33,250.00	31,087	-	-	31,087.00	1,663.00	-
Electrical Fittings	3	4,04,717.00	-	4,04,717.00	2,02,066	319,00.07	-	3,16,204.07	1,22,851.40	-
Electrical Fittings	4	2,050.00	-	2,050.00	1,101	270.00	-	1,170.00	1,239.00	-
Electrical Fittings	7	28,706.23	-	28,706.23	7,394	2,850.05	-	10,244.95	21,392.12	-
Electrical Fittings	7	12,767.54	-	12,767.54	455	1,639.24	-	2,293.00	12,133.63	-
Electrical Fittings	10	-	1,45,803.03	-	1,45,803.03	-	32,699.14	32,699.14	-	-
Furniture & Fixtures	3	4,24,079.31	-	4,24,079.31	2,96,189	35,562.13	-	3,21,751.04	1,27,890.40	-
Furniture & Fixtures	4	29,250.00	-	29,250.00	16,310	2,069.25	-	19,179.25	12,940.00	-
Furniture & Fixtures	7	1,36,695.62	-	1,36,695.62	99,064	15,620.09	-	1,14,921.13	1,17,273.60	-
Furniture & Fixtures	8	59,152.52	-	59,152.52	7,626	6,071.06	-	13,497.10	51,526.46	-
Furniture & Fixtures	9	7,536.44	-	7,536.44	360	716.50	-	1,115.44	2,376.50	-
Hand Operated Sealing Machine	3	-	3,805.00	-	3,805.00	-	56.63	56.63	-	-
Weighing Machine Platform Type	5	-	7,000.00	-	7,000.00	-	83.81	83.81	-	-
Total		3,46,42,369.39	2,21,27,276.84	5,62,000.00	5,62,27,646.23	63,85,916	44,35,604.32	7,831.42	1,00,14,546.65	2,82,56,453.04



Intangible Assets

Particulars	Residual life	As on 01-04-2020		Additions		Deductions		As on 31-03-2021		Up to 01-04-2020		Current Year		up to 31-03-2021		As on 01-04-2020	
		Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.
Website	0	35,000.00		-		-		35,000.00		35,000		-		35,000.00		-	
Software (Calibration Software)	2	2,10,000.00		-		-		2,10,000.00		1,27,774		82,226.01		1,63,886.99		82,226.01	
Software (Calibration Software)	4	75,000.00		-		-		75,000.00		2,609		17,180.35		19,798.95		72,391.39	
Software (Payroll Software)	2	2,52,000.00		-		-		2,52,000.00		88,842		76,278.90		1,63,121.10		1,65,157.81	
SAP Business software	4	5,57,590.01		-		-		5,57,590.01		17,657		1,28,813.25		1,45,670.27		5,39,932.99	
Total		11,29,590.01		-		-		11,29,590.01		2,69,882		2,57,315.51		5,27,197.30		8,59,788.22	

Bangalore Branch

Particulars	Residual Life	Gross Block						Depreciation						Net Block			
		As on 1.04.2020		Additions/ Deletions		As on 31.03.2021		Up to 1.04.2020		Current Year		up to 31.03.2021		As on 1.04.2020		As on 31.03.2021	
		Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.	Rs.	Pk.
Building Interior Works	0	1,72,686.00		-		1,72,686.00		1,64,852.00		-		1,64,852.00		8,634.01		8,634.01	
UPS with Battery	2	41,906.00		-		41,906.00		21,738.44		9,836.28		30,774.72		20,167.56		11,131.28	
Computer & Accessories	0	34,750.00		-		34,750.00		33,812.00		-		33,812.00		1,738.00		1,738.00	
Service Tools	2	5,253.00		-		5,253.00		2,723.00		1,133.50		3,896.50		2,530.00		1,396.50	
TOTAL		2,54,595.00		-		2,54,595.00		2,21,525.44		10,169.78		2,31,695.22		33,069.56		22,099.78	



Uttar Pradesh Branch

Particulars	Residual life	Gross Block			Depreciation			Net Block							
		As on 1.04.2020		Additions/ Deletions	As on 31.03.2021		Up to 1.04.2020		Current Year	up to 31.03.2021		As on 1.04.2020		As on 31.03.2021	
		Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.
Furniture & Fixtures	8	98,830.00	-	98,830.00	10,523.46	10,428.57	20,944.03	88,306.54	77,885.97						
Furniture & Fixtures	9	23,432.32	-	23,432.32	1,683.83	2,286.28	3,970.10	21,748.49	19,462.22						
Computer & Accessories	1	1,98,478.88	-	1,98,478.88	96,213.35	92,341.53	1,88,554.88	1,02,265.53	9,924.00						
Computer & Accessories	2	3,29,767.57	-	3,29,767.57	56,914.94	1,28,182.32	1,85,897.25	2,72,852.63	1,44,670.32						
Computer & Accessories	3	-	1,68,920.30	1,68,920.30	-	7,885.00	7,885.00	-	1,61,035.30						
Other Demo machines	13	-	8,92,206.00	8,92,206.00	-	46,283.07	46,283.07	-	8,45,922.93						
Service Tools	3	54,364.56	-	54,364.56	13,686.88	12,679.90	26,286.76	40,757.79	28,077.80						
Service Tools	4	60,49,658.28	-	60,49,658.28	7,33,238.16	12,53,484.28	19,86,722.44	58,16,420.12	48,62,935.84						
Service Tools	5	-	7,58,688.71	7,58,688.71	-	71,822.14	71,822.14	-	6,85,586.57						
GPS with Battery	5	-	1,950.00	1,950.00	-	29.44	29.44	-	1,920.56						
Total		67,54,531.63	18,19,685.01	85,74,216.62	9,12,180.60	16,24,614.52	25,36,795.12	58,42,351.01	60,37,421.50						

